



THE Farmers Bank

BUSINESS LOAN APPLICATION

LOAN REQUEST

Amount of Loan Requested: \$ Type of Loan Requested: Term Loan Mortgage Line of Credit

Term of Loan Requested: 3 months 6 months 9 months 12 months 2 years 3 years 4 years 5 years Other, Describe:

Purpose of Loan: Purchase Inventory Growth of Accounts Receivable Purchase/Refi of Real Estate Purchase Business Purchase Equipment Buyout Partner Other, Describe:

Collateral Offered: Accounts Receivable Inventory Real Estate Equipment Cash Marketable Securities Other, Describe:

PLEASE TELL US ABOUT THE BUSINESS

Business Name (dba, if any):

Street Address:

Mailing Address, if different:

Phone Number:

Fax Number:

Email:

Tax ID Number:

Type of Business:

Corporate Structure: Sole proprietorship Corporation Limited Liability Corporation Limited Partnership General Partnership Other, Describe:

Date Business Established:

No. of Years Under Current Ownership:

No. of Employees: Full Time Part Time

Business Bank Name:

Checking Account Balance: \$

Savings Balance: \$

Accountant:

Attorney:

BUSINESS FINANCIAL INFORMATION

Last Fiscal Year Ending: Click here to enter a date.

Current Year as of: Click here to enter a date.

Total Assets: \$ Total Assets: \$

Total Liabilities: \$ Total Liabilities: \$

Total Sales: \$ Total Sales: \$

Net Income (Loss): \$ Net Income (Loss): \$

Current Business Debt Summary (include all term loans, credit lines, commercial mortgages, credit cards used for the business. Use attachments if necessary):

Table with 6 columns: Name of Lender, Collateral?, Original Year / Amount, Current Balance, Monthly Payment, Maturity Date

Is the business a defendant in any suit or legal action: Yes No

Are any taxes currently past due by the business: Yes No

Is the business liable for any debt not shown above: Yes No

Has the business incurred a loss in any of the last 3 fiscal years: Yes No

Has the business ever declared bankruptcy or settled any debts for less than the amounts owed: Yes No

PRINCIPAL OWNERS
(Provide Information for all Guarantors, Use Attachments if Necessary)

Name:	Title:	% Ownership:
Address:		
Home Phone:	Date of Birth:	Social Security #:
Employer Name:	Length of Employment:	
Employer Address:	Work Phone:	
Annual Salary from Business last year: \$	Other Income / Source: \$	
Drivers License #:	State:	Issue Date: Expiration Date:

PERSONAL FINANCIAL STATEMENT (SEE PAGE 3 FOR SCHEDULES)

ASSETS		LOANS AND OTHER DEBT		
Assets	Value	Description	Amt Owed	Monthly Payment
Cash in Bank (Schedule 1)	\$	Unsecured Notes Payable (Schedule 5)	\$	\$
Stocks or Bonds		Secured Notes Payable (Schedule 5)		
Automobiles (Schedule 2)		Accounts & Bills Due		
Real Estate (Schedule 3)		Other unpaid taxes		
Life Insurance (Cash Value) (Schedule 4)		Real Estate Loans		
Retirement Funds, IRA's		Other Loans		
Other Assets				
		TOTAL DEBT	\$	\$
		NET WORTH (total assets –total debt)	\$	
TOTAL ASSETS	\$			

Are you a defendant in any suit or legal action: Yes No

Are you presently subject to any unsatisfied judgments to tax liens? Yes No

Have you ever declared bankruptcy or settled any debt for less than the amounts owed: Yes No

Have you ever been audited by the IRS: Yes No If so, when _____

Do you have any contingent liabilities (as endorser, co-maker or guarantor): Yes No

INDIVIDUAL OR JOINT CREDIT

INDIVIDUAL LOAN REQUEST: Request for credit in my name alone and relying on my own income &/or assets for repayment

JOINT LOAN REQUEST: Request for credit in our names relying on joint income &/or assets for repayment

SUPPORTED INDIVIDUAL LOAN REQUEST: Request for credit based on the income &/or assets of others for repayment

SIGNATURES

The information contained in this application is provided to induce you to extend or to continue the extension of credit to the undersigned or to others upon the guaranty of the undersigned. The undersigned acknowledges and understands that you are relying on the information provided herein in deciding to grant or continue credit or to accept a guaranty thereof. Each of the undersigned represents, warrants, and certifies that (1) the information provided herein is true, correct and complete and gives a correct and complete showing on the financial condition of the undersigned, (2) the undersigned has no liabilities direct, indirect or contingent except as set forth in this statement, and (3) legal and equitable title to all assets listed herein in the undersigned's sole name, except as may be herein otherwise noted. Each of the undersigned agrees to notify you immediately and in writing of any change in name, address, or employment and of any material adverse change in any of the information contained in this application or (2) in the financial condition of any of the undersigned or (3) in the ability of any of the undersigned to perform its (or their) obligations to you. You are authorized to make all inquiries you deem necessary to verify the accuracy of the information contained herein, and to determine the credit worthiness of the undersigned and the undersigned hereby authorizes all persons whom you make such inquiries to respond thereto in full. Each of the undersigned authorizes you to answer questions about your credit experience with the undersigned.

By:	Title:	Date:
By:	Title:	Date:
By:	Title:	Date:

Personal Financial Statement (attached schedule)

Schedule 1 – Checking Savings, CD’s, Money Market Funds

Name of Financial Institution	Type of Account	Owner	If Pledged, to Whom?	Balance

Schedule 2 – Automobiles and Other Titled Vehicles

Year	Make	Model	Value	Monthly Payment	Present Balance

Schedule 3 – Real Estate Owned

Description/Location of Real Estate	Date of Purchase and Amount	% Owned	Market Value	Present Loan Balance	Monthly Payment	Mortgage Maturity Date	Mortgage Owed To

Schedule 4 – Life Insurance Carried

Name of Insurance Company	Owner of Policy	Beneficiary & Relationship	Face Amount	Policy Loans	Cash Surrender Value

Schedule 5 – Notes Payable (Banks, Brokers, Finance Companies and others (MasterCard, Visa, etc))

Owing To	Joint?	Date of Org. Borrowing/Amount	Present Balance	Monthly Due Date	Monthly Payment	Maturity Date	Secured By

Please provide the following information:

1. Yearend financial statements or business tax returns for the most recent 2 years
2. A personal financial statement for any principal guaranteeing this loan

The following information may also be required:

1. 2 – 3 years financial statements or tax returns for business
2. Current personal financial statement and 2 – 3 years tax returns for all principals guaranteeing the loan
3. Accounts Receivable Aging (if applicable)
4. List of Inventory and/or Equipment (if applicable)
5. Purchase Agreement (if applicable)
6. Financial Projections and Business Plan (if applicable)