

Business Banking Positive Pay

Win the Fight Against Check Fraud

Check fraud is on the rise due to today's advanced technology that makes it easier than ever to replicate your checks. Small businesses are especially vulnerable to check fraud. However, you can be proactive by adding preventative services to your Farmers Bank accounts. Our Positive Pay service can very effectively help your business from becoming a victim of check fraud.

How It Works

- You easily create a data file for each check. As you issue checks, you create an online data file with the issue date, check number, payee name and dollar amount of each check. You then electronically send us your issue data file.
- We verify the checks. We utilize your issue data to verify the checks that have posted to your account. Non-matching items are reported via a Positive Pay exceptions report for your review and payment decision.
- We send you an exceptions report. Your Positive Pay exceptions report is available to you early each morning via our Business Online service. You will receive an exceptions report every day - even if you have no exception activity.
- You decide about payment of each check. Simply make your pay or no-pay decision online.
- We protect you from over-the-counter fraud. We will even verify checks if they are cashed over the counter at any of our banking offices. We match these checks against your issue date - a feature many banks don't offer.

Features & Benefits

- Fraud Control – Dramatically reduce the possibility of check fraud. You get enhanced ability to identify and return fraudulent items. We work with you to verify that you have actually issued the checks that post to your account.
- Check Verification – All checks presented for payment are verified; including checks presented at any of our banking offices. Positive Pay also protects your business against lost or stolen checks and prevents payments for duplicate checks.
- You decide whether to pay a check or not – Make decisions about whether to pay or return exception items. The Farmers Bank's Business Online Banking gives you the easy online ability to make decisions about exception items and upload issue information.