

THE FARMERS BANCORP
CONSOLIDATED STATEMENTS OF CONDITION
(Dollars in Thousands)

ASSETS	March 31 2022	June 30 2021
	<u> </u>	<u> </u>
Cash and cash equivalents	\$43,808	\$59,769
Interest-bearing time deposits	1,228	1,476
Available-for-sale securities	210,088	198,762
Loans held for sale	1,227	592
Loans net of allowance of \$7,576 and \$6,336	497,831	461,448
Premises and equipment - net	7,342	6,453
Right of use assets	546	671
Restricted stock, at cost	1,553	1,733
Cash value of life insurance	18,471	18,208
Accrued income and other assets	<u>13,526</u>	<u>12,713</u>
	<u>\$795,619</u>	<u>\$761,825</u>
LIABILITIES & SHAREHOLDERS' EQUITY		
Liabilities		
Demand Deposits	\$246,293	\$223,031
Savings, NOW and money market deposits	375,991	343,452
Time Deposits	<u>48,378</u>	<u>60,750</u>
Total deposits	670,662	627,233
Short-term borrowings	22,634	32,086
Federal Home Loan Bank advances	7,000	7,000
Lease Liability	546	671
Accrued expenses and other liabilities	<u>18,367</u>	<u>5,851</u>
	719,209	672,841
Shareholders' equity		
Common stock, (no par value- 4,800,000 shares authorized, 1,949,082 and 2,058,774 shares issued at March 31, 2022 and June 30, 2021, respectively)	1,708	1,702
Additional paid-in capital	1	1
Retained earnings	84,160	82,587
Accumulated other comprehensive income (loss)	<u>-9,459</u>	<u>4,694</u>
	76,410	88,984
	<u>\$795,619</u>	<u>\$761,825</u>

THE FARMERS BANCORP
CONSOLIDATED STATEMENTS OF INCOME
(Dollars in Thousands except Per Share Amounts)

	Three Months Ended		Nine Months Ended	
	March	March	March	March
	2022	2021	2022	2021
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Interest income				
Loans	\$5,462	\$5,553	\$16,883	\$16,890
Securities				
Taxable	654	523	1,767	1,533
Tax exempt	492	409	1,428	1,154
Other	<u>19</u>	<u>20</u>	<u>74</u>	<u>55</u>
Total Interest Income	6,627	6,505	20,153	19,633
Interest Expense				
Deposits	243	331	781	1,151
Short-term borrowings	15	26	52	91
Other borrowings	<u>49</u>	<u>42</u>	<u>95</u>	<u>128</u>
Total Interest Expense	307	399	928	1,370
Net Interest Income	6,321	6,106	19,225	18,262
Provision for loan losses	<u>0</u>	<u>300</u>	<u>100</u>	<u>971</u>
Net interest income after provision for loan losses	6,321	5,806	19,125	17,291
Other Operating Income				
Trust fees	345	320	1,025	948
Service charges and fees on deposit accounts	282	238	853	741
Gain on sale of loans	180	422	697	1,599
Gain(Loss) on available for sale securities	0	4	(5)	4
Gain on redemption of life insurance proceeds	0	43	0	137
Increase in cash value of life insurance	86	382	271	1,133
Interchange income	417	3	1,303	12
Other	<u>191</u>	<u>330</u>	<u>1,041</u>	<u>772</u>
Total Other Income	1,501	1,743	5,184	5,346
Other Operating Expenses				
Salaries and employee benefits	3,097	2,726	8,987	8,021
Occupancy - net	283	271	783	730
Equipment	197	176	577	512
Data processing	551	485	1,665	1,426
Federal deposit insurance corporation	52	52	151	119
Other	<u>682</u>	<u>636</u>	<u>1,902</u>	<u>1,759</u>
Total Other Expense	4,861	4,345	14,065	12,568
Income Before Income Taxes	2,960	3,203	10,244	10,069
Income Tax Expense	<u>487</u>	<u>558</u>	<u>1,779</u>	<u>1,821</u>
Net Income	<u>2,473</u>	<u>2,646</u>	<u>8,465</u>	<u>8,248</u>
Per Share Data:				
Net income Per Share	\$1.27	\$1.29	\$4.34	\$4.01
Dividends Per Share	\$0.32	\$0.29	\$0.96	\$0.87