

**THE FARMERS BANCORP**  
**CONSOLIDATED STATEMENTS OF CONDITION**  
(Dollars in Thousands)

ASSETS	June 30 2019	June 30 2018
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Cash and cash equivalents	\$16,884	\$26,647
Interest-bearing time deposits	1,910	1,910
Available-for-sale securities	124,348	35,797
Held-to-maturity securities	0	74,069
Loans held for sale	2,292	972
Loans net of allowance of \$4,547 and \$4,088	406,763	378,031
Premises and equipment - net	6,914	6,772
Restricted stock, at cost	1,743	1,743
Cash value of life insurance	12,569	13,393
Accrued income and other assets	<u>10,052</u>	<u>9,549</u>
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	\$583,475	\$548,883
<b>LIABILITIES &amp; SHAREHOLDERS' EQUITY</b>		
<b>Liabilities</b>		
Demand Deposits	\$150,206	\$139,474
Savings, NOW and money market deposits	272,300	264,374
Time Deposits	<u>59,579</u>	<u>53,110</u>
Total deposits	482,085	456,958
Short-term borrowings	15,201	14,240
Federal Home Loan Bank advances	10,000	10,000
Accrued expenses and other liabilities	<u>5,032</u>	<u>4,141</u>
	512,318	485,339
<b>Shareholders' equity</b>		
Common stock, (no par value- 4,800,000 shares authorized, 2,085,284 shares issued; 2,064,874 outstanding)	1,978	2,885
Additional paid-in capital	1	1
Retained earnings	67,704	61,512
Accumulated other comprehensive income (loss)	<u>1,474</u>	<u>(854)</u>
	71,157	63,544
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	\$583,475	\$548,883

**THE FARMERS BANCORP**  
**CONSOLIDATED STATEMENTS OF INCOME**  
(Dollars in Thousands except Per Share Amounts)

	Three Months Ended		Twelve Months Ended	
	June	June	June	June
	2019	2018	2019	2018
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Interest income				
Loans	\$5,603	\$4,653	\$21,308	\$18,944
Securities				
Taxable	634	506	2,300	2,038
Tax exempt	174	136	621	543
Other	<u>50</u>	<u>38</u>	<u>308</u>	<u>125</u>
Total Interest Income	6,460	5,333	24,537	21,650
Interest Expense				
Deposits	768	357	2,513	1,361
Short-term borrowings	29	7	71	39
Other borrowings	<u>58</u>	<u>53</u>	<u>246</u>	<u>289</u>
Total Interest Expense	856	417	2,830	1,689
Net Interest Income	5,604	4,916	21,706	19,961
Provision for loan losses	<u>188</u>	<u>0</u>	<u>638</u>	<u>300</u>
Net interest income after provision for loan losses	5,416	4,916	21,069	19,661
Other Operating Income				
Trust fees	242	224	1,030	848
Service charges and fees on deposit accounts	277	280	1,058	1,173
Gain on sale of loans	215	97	686	602
Increase in cash value of life insurance	71	51	355	220
Interchange income	336	265	1,269	1,190
Net Gain/(Loss) on real estate owned	5	2	6	49
Other	<u>216</u>	<u>167</u>	<u>869</u>	<u>806</u>
Total Other Income	1,362	1,086	5,273	4,888
Other Operating Expenses				
Salaries and employee benefits	2,769	2,116	9,566	8,396
Occupancy - net	246	273	1,024	1,039
Equipment	159	121	602	509
Data processing	475	337	1,683	1,507
Federal deposit insurance corporation	36	32	138	188
Other	<u>756</u>	<u>715</u>	<u>2,681</u>	<u>2,674</u>
Total Other Expense	4,440	3,594	15,694	14,313
Income Before Income Taxes	2,338	2,408	10,648	10,236
Income Tax Expense	<u>343</u>	<u>428</u>	<u>1,777</u>	<u>2,759</u>
Net Income	<u>1,995</u>	<u>1,980</u>	<u>8,871</u>	<u>7,477</u>
Per Share Data:				
Net income Per Share	\$0.97	\$0.95	\$4.30	\$3.59
Dividends Per Share	\$0.26	\$0.25	\$1.03	\$1.00