

**THE FARMERS BANCORP**  
**CONSOLIDATED STATEMENTS OF CONDITION**  
(Dollars in Thousands)

ASSETS	December 31 2020	June 30 2020
	<u>2020</u>	<u>2020</u>
Cash and cash equivalents	\$35,595	\$34,041
Interest-bearing time deposits	1,918	1,919
Available-for-sale securities	171,838	146,314
Loans held for sale	1,401	2,406
Loans net of allowance of \$7,043 and \$6,336	463,885	459,504
Premises and equipment - net	6,557	6,629
Right of use assets	711	787
Restricted stock, at cost	1,733	1,733
Cash value of life insurance	12,856	12,765
Accrued income and other assets	<u>14,425</u>	<u>11,295</u>
	<u>\$710,919</u>	<u>\$677,393</u>
<b>LIABILITIES &amp; SHAREHOLDERS' EQUITY</b>		
<b>Liabilities</b>		
Demand Deposits	\$205,935	\$189,898
Savings, NOW and money market deposits	299,247	283,262
Time Deposits	<u>64,478</u>	<u>70,187</u>
Total deposits	569,660	543,347
Short-term borrowings	37,530	36,057
Federal Home Loan Bank advances	10,000	10,000
Lease Liability	711	787
Accrued expenses and other liabilities	<u>6,768</u>	<u>6,380</u>
	624,669	596,571
<b>Shareholders' equity</b>		
Common stock, (no par value- 4,800,000 shares authorized, 2,085,284 shares issued; 2,058,774 outstanding)	1,702	1,607
Additional paid-in capital	1	1
Retained earnings	78,247	73,838
Accumulated other comprehensive income (loss)	<u>6,300</u>	<u>5,376</u>
	86,250	80,822
	<u>\$710,919</u>	<u>\$677,393</u>

**THE FARMERS BANCORP**  
**CONSOLIDATED STATEMENTS OF INCOME**  
(Dollars in Thousands except Per Share Amounts)

	Three Months Ended		Six Months Ended	
	December 2020	December 2019	December 2020	December 2019
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Interest income				
Loans	\$5,805	\$5,480	\$11,337	\$11,217
Securities				
Taxable	493	589	1,010	1,219
Tax exempt	389	249	745	451
Other	<u>19</u>	<u>89</u>	<u>35</u>	<u>139</u>
Total Interest Income	6,706	6,408	13,127	13,026
Interest Expense				
Deposits	393	775	820	1,553
Short-term borrowings	30	38	64	71
Other borrowings	<u>43</u>	<u>67</u>	<u>86</u>	<u>132</u>
Total Interest Expense	466	879	971	1,756
Net Interest Income	6,240	5,529	12,156	11,270
Provision for loan losses	<u>300</u>	<u>1</u>	<u>671</u>	<u>201</u>
Net interest income after provision for loan losses	5,940	5,528	11,485	11,069
Other Operating Income				
Trust fees	296	417	629	666
Service charges and fees on deposit accounts	264	298	503	610
Gain on sale of loans	552	311	1,176	663
Gain(Loss) on available for sale securities	(0)	24	(0)	20
Gain on redemption of life insurance proceeds	0	50	0	101
Increase in cash value of life insurance	46	328	94	669
Interchange income	373	1	751	4
Other	<u>239</u>	<u>285</u>	<u>451</u>	<u>548</u>
Total Other Income	1,768	1,714	3,603	3,281
Other Operating Expenses				
Salaries and employee benefits	2,620	2,692	5,296	5,443
Occupancy - net	234	266	459	494
Equipment	167	179	336	356
Data processing	478	409	941	834
Federal deposit insurance corporation	36	0	68	25
Other	<u>617</u>	<u>617</u>	<u>1,123</u>	<u>1,247</u>
Total Other Expense	4,153	4,162	8,223	8,398
Income Before Income Taxes	3,555	3,079	6,865	5,951
Income Tax Expense	<u>657</u>	<u>543</u>	<u>1,263</u>	<u>1,051</u>
Net Income	<u>2,898</u>	<u>2,536</u>	<u>5,602</u>	<u>4,900</u>
Per Share Data:				
Net income Per Share	\$1.41	\$1.23	\$2.72	\$2.38
Dividends Per Share	\$0.29	\$0.28	\$0.58	\$0.56