



### **New numbers.....**

The amount exempt from federal estate tax rises, effective January 1, 2012, to \$5.12 million. The additional \$120,000 over the 2011 level is an inflation adjustment. The estate tax rate is unchanged at 35%, the same as the top income tax rate.

So it might seem that only the very wealthiest Americans need concern themselves about death taxes (estate taxes, inheritance taxes, or both).

Under the current law we have another expiration date to take into consideration, this time for estate and gift taxes. As matters stand today, on January 1, 2013, the estate tax exemption falls to \$1 million, and the top tax rate shoots up to 55% (60% for some estates).

### **How The Farmers Bank Trust and Asset Management Division can help**

- We offer several trust strategies that help families take control of their estate tax exposure.
- We also can help with general wealth management issues.

Please call 765-654-8731 or stop by at 9 East Clinton Street, Frankfort, IN to discuss your estate planning strategies.



**Tamara S. Moss**

Vice President and Manager of Trust Services

**765-654-2619 x 3307**

[tammy.moss@thefarmersbank.com](mailto:tammy.moss@thefarmersbank.com)



**Nancy D. Harshbarger**

Assistant Vice President and Trust Officer

**765-654-2619 x 3305**

[nancy.harshbarger@thefarmersbank.com](mailto:nancy.harshbarger@thefarmersbank.com)



**Jennifer L. Pearson**

Trust Administration Officer

**765-654-2619 x 3306**

[jennifer.pearson@thefarmersbank.com](mailto:jennifer.pearson@thefarmersbank.com)



**Stephen G. Rothenberger**

Trust Investment Officer

**765-654-2619 x 3304**

[steve.rothenberger@thefarmersbank.com](mailto:steve.rothenberger@thefarmersbank.com)